

# NEW JERSEY DEPARTMENT OF HEALTH and SENIOR SERVICES

Hospital Name : SOMERSET MEDICAL CENTER

Hospital Number : 48

## Annual Hospital Financial Data

COUNTY: *Somerset*

Run Date: 26-Jul-06

DATA (IN THOUSANDS)

ASSETS / LIABILITIES	2003	2004	STATEMENT OF OPERATIONS	2003	2004
<b><u>Current Assets:</u></b>			<b><u>Unrestricted Revenues:</u></b>		
(A) Cash/Investment	18,616	12,733	(BA) Gross Pat. Revenue	677,238	751,343
(B) Assets (Use Limit)	8,659	6,834	(BC) Less: Charity Care	27,516	26,403
(C) Net Pat. Acct. Rec.	26,295	29,769	(BD) Less: Contractual Adj.	480,137	544,386
(D) Due from Affil.	231	957	(BE) Less: Total Deductions	<u>507,653</u>	<u>570,789</u>
(E) Due from 3rd Party	0	0	(BF) Net Patient Serv. Rev.	<u>169,585</u>	<u>180,554</u>
(F) Other Rec.	0	0			
(G) Inventories	2,267	2,335	(BG) Other Operating Rev.	3,133	2,007
(H) Other Cur. Asset	<u>2,581</u>	<u>2,078</u>	(CA) Assets Released	971	1,172
(I) Total Cur. Assets	<u>58,649</u>	<u>54,706</u>	(CB) Investment Income	997	1,221
<b><u>Non-Current Assets:</u></b>			(CC) Gifts / Contributions	0	0
(J) Trustee-Held Inv.	60,386	26,222	(CD) Other	<u>126</u>	<u>1,380</u>
(K) Board / Design	2,421	0			
(L) Other Investments	11,001	7,019	(BH) Total Rev. / Gains	<u>174,812</u>	<u>186,334</u>
(M) Deferred Financing	2,370	1,815			
(N) Due from Affiliates	0	3,777	<b><u>Expenses:</u></b>		
(O) Due from Third Party	2,832	0	(BI) Salaries and Wages	76,223	83,963
(P) Other Non-Current	475	2,629	(BJ) Fringe Benefits	14,792	15,324
(Q) Gross PP and E	207,592	256,752	(BK) Physicians	3,280	3,557
(R) Less: Acc. Dep.	<u>100,130</u>	<u>110,443</u>	(BL) Supply and Other	58,618	64,248
(S) Net PP and E	<u>107,462</u>	<u>146,309</u>	(BM) Deprec. / Amort.	9,436	10,415
(T) Total Non-Current	<u>79,485</u>	<u>41,462</u>	(BN) Interest	2,455	3,075
			(BB) Bed Debt Prov.	<u>8,606</u>	<u>8,234</u>
<b><u>(U) TOTAL ASSETS</u></b>	<u>245,596</u>	<u>242,477</u>	(BO) Total Oper. Expenses	<u>173,410</u>	<u>188,816</u>
<b><u>Current Liabilities:</u></b>			<b><u>(BP) OPERATING INCOME</u></b>	<u>1,402</u>	<u>-2,482</u>
(v) LTD-Current Portion	870	1,516			
(W) Capital Lease	929	819	<b><u>Non-Operating Revenue and Other:</u></b>		
(X) Notes and Loans Pay	0	0			
(Y) Accounts Payable	18,664	21,155	(BQ) Investment Income	0	0
(Z) Accrued Expenses	7,519	5,237	(BR) Gifts / Contributions	0	0
(AA) Deferred Revenue	0	0	(BS) Other Income	<u>0</u>	<u>0</u>
(AB) Due to Third Party	2,822	2,890	(BT) Total Non-Operating Rev	<u>0</u>	<u>0</u>
(AC) Due to Affiliates	0	0			
(AD) Other Cur. Liabilities	<u>2,953</u>	<u>2,137</u>	<b><u>(BU) Operating Income and Non-Operating Gains</u></b>	<u>1402</u>	<u>-2,482</u>
(AE) Total Cur. Liabilities	<u>33,757</u>	<u>33,754</u>			
<b><u>Non Current Liabilities:</u></b>			<b><u>Extraordinary Items and Other:</u></b>		
(AF) Long Term Debt	130,874	130,260	(BV) Early Debt Repayment	0	-1,272
(AG) Capital Lease	586	0	(BW) Exord. Gains (Loss)	5,340	-4,275
(AH) Notes and Loans	0	0	(CE) Trans. to/from Affiliates	110	1,179
(AI) Deferred Revenue	0	0			
(AJ) 3rd Party Settlement	750	1,443	(BX) Increase in Net Assets	<u>6,852</u>	<u>-6,850</u>
(AK) Due to Affiliates	0	0			
(AL) Oth. Non-Curr. Liab.	<u>14,236</u>	<u>18,477</u>	(CF) NET ASSETS (Begin)	<u>58,541</u>	<u>65,393</u>
(AM) TOT. Non-curr. Liab.	<u>146,446</u>	<u>150,180</u>			
<b><u>(AN) NET ASSETS</u></b>	<u>65,393</u>	<u>58,543</u>	<b><u>(CG) NET ASSETS (end)</u></b>	<u>65,393</u>	<u>58,543</u>
<b><u>(AO) Total Liabilities and NET Assets</u></b>	<u>245,596</u>	<u>242,477</u>			